

PROJECT SKYPOWER WELCOMES AIRBUS TO STRENGTHEN EUROPE'S PUSH TOWARD E-SAF LEADERSHIP

- CEO of Commercial Aircraft at Airbus, Christian Scherer, adds his voice to 14 other CEOs on a mission to make e-SAF a commercial reality this decade.
 - Project SkyPower advocates for e-SAF's role in securing Europe's continued leadership in aerospace innovation and climate.

13th February 2025: Project SkyPower proudly welcomes Airbus, Europe's largest aerospace company, as its newest member, helping drive forward its mission to make innovative new fuel e-SAF a commercial reality this decade.

Airbus's pivotal role in the European aviation industry and its long history of innovation make it a powerful partner for Project SkyPower's efforts. Christian Scherer joins 14 other CEOs and 40+ members from airlines and airports, e-SAF producers and other supply-side companies, and financial institutions, who are working collaboratively to pave the way for e-SAF (Sustainable Aviation Fuel produced from electricity generated by renewables) projects to reach Final Investment Decision (FID) in 2025.

In 2025, Project SkyPower is focused on five key priorities: ensuring regulatory certainty, securing public funding commitments, getting long-term offtake agreements in place, de-risking first-of-a-kind projects and unlocking finance. Such measures are essential to meet the e-SAF sub-mandates under ReFuelEU Aviation, starting from 2030.

With Christian Scherer now onboard, bringing Project SkyPower's leadership to 15 CEOs, this sends a powerful signal to policymakers and fuel suppliers alike: Europe's aviation sector is unified in its commitment to innovation and emissions reductions, ensuring the sector meets its climate obligations while maintaining its global competitiveness.

Christian Scherer, CEO Commercial Aircraft at Airbus, said: "Airbus has a proud history of pioneering innovation. This spirit is reflected in the ambitious targets we have set to contribute to the decarbonisation of aviation. Working together as an industry will help us continue connecting people and economies through air travel for the next generations to come. As a member of Project SkyPower, we're ready to take action and advocate for the required policy and financial support, leveraging the EU sub-mandate on eSAF as an opportunity for Airbus and for Europe."

For more information on Project SkyPower, please visit <u>www.project-skypower.org</u>.



Please note:

Whilst supporting organisations agree on the importance of scaling e-SAF this decade to support a netzero aviation industry by 2050 and on the <u>10-point action plan</u> required to pave the way for the first largescale e-SAF projects to get to Final Investment Decision, it is important to note that each participating organisation's support of Project SkyPower and the <u>latest report</u> should not be taken as that supporting organisation agreeing with, or committing to, every finding or recommendation in the report, or agreeing with the views of each other participating member on reducing carbon emissions associated with the aviation industry. For an organisation's individual approach to reducing carbon emissions associated with the aviation industry, please visit the website of that organisation.

About Project SkyPower:

Project SkyPower is a group of committed leaders from across the aviation value chain in Europe, working to make e-SAF a commercial reality this decade. With now 15 CEOs and over 40 member organisations, we are coming together to break down the barriers facing e-SAF in Europe and accelerate progress towards scaling this innovative fuel. With representation from across the e-SAF ecosystem, we will leverage our diverse and deep expertise to collectively and collaboratively overcome the challenges faced by e-SAF and will unify our voice to send a clear message to the whole aviation ecosystem that these fuels are vitally important for our industry's fight to reach our emissions reductions targets. Project SkyPower is an action-oriented initiative. With ambitious plans set within tight timelines, our primary focus is on concrete action and swift generation of valuable insights that can deliver our goals. To find out more, visit our website at https://project-skypower.org/ or follow us on LinkedIn.